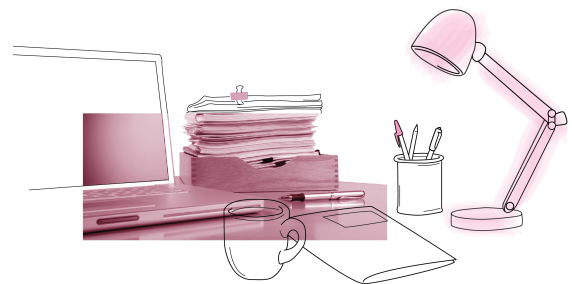


JAM TOMORROW! CHILDCARE SCHEME BOOSTED TO £2,000 PER CHILD FROM AUTUMN 2015

As many as 1.9 million working families will get up to £2,000 of tax-free childcare in a move to target families who are “running to stand still”.

Following our previous article on the tax-free childcare scheme, posted 6 September 2013, the annual limit of £1,200 has been boosted to £2,000 per child. The Deputy Prime Minister said that the move would target hard-working parents who were going to work just to pay the nursery fees.

The scheme was initially only expected to apply to children under the age of seven, but parents will now be entitled to the money until their child’s 12th birthday; so, some good news, the implementation of which will coincide with the election campaign!



Criticism is, perhaps due as the new scheme excludes couples where only one parent works but applies to richer households, with incomes of up to £300,000.