

## RTI PENALTIES DELAYED

HMRC has announced that they will delay the introduction of automatic penalties for late real time payroll runs by up to one year. This is in response to a number of complaints from accountants and businesses and after technical glitches and errors in the new system.

HMRC had originally planned to start fining employers for late filing and payments of tax from 6 April 2014.

Under the new timetable, employers will only be charged interest for late filing up until October 2014. From October, employers will be charged a penalty for late filing. Then from April 2015, there will be an automatic penalty for late payment of tax and NIC.



Although the introduction of RTI is generally going well for the majority of employers, the introduction of the delayed penalty regime will give the remaining few the additional time they need to adapt.