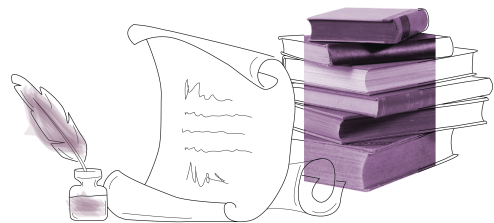


SOUTH EAST SELF- ASSESSMENT TASKFORCES

'Tax cheats' in London and the South East are the latest to be targeted by a new HMRC taskforce. The new taskforce is going to look at around 400 taxpayers in the targeted area and is expected to recover around £6 million.

Taskforces are specialist teams that operate in short, sharp, intensive bursts of activity in targeted areas. HMRC's taskforces are expected to raise an additional £7billion each year by 2014-15.

Taskforces in Northern Ireland, the Midlands and East Anglia have recently been launched to tackle tax evasion, targeting the jewellery trade and fast food outlets. The aim, as we know, is to induce traders in the target industries and areas to voluntarily come forward and settle any outstanding tax liabilities they might have – on the back of the publicity generated as a result of their presence.



Voluntary disclosures do, of course, usually provide for more favourable settlements for taxpayers.